

Geological Society of Washington
Financial Statements for Year Ended 30 June 2019 (FY 2019)

<u>General Fund</u>		Budget FY 2020	
Balance, 6/30/18	10,261.25		
Member Dues	8,400.00	8,000	
Contributions	3,872.77	3,700	
Insurance Royalties	150.00	120	
Miscellaneous Income	400.00	1,100	(AGU reimbursement)
Transfer from Endowment Fund	4,675.90	5,030	=4.5%
Transfer from Bradley Fund	2,082.40	1,450	=2.4%
Total Inflows	19,581.07	19,400	
Meeting Costs - Cosmos Club	13,403.00	13,400	
Speaker Dinners	1,762.81	1,785	
Bradley Speaker Travel	575.80	1,000	
Awards	385.00	385	
Insurance	653.00	650	
MSA Fees	2,343.09	1,800	
PayPal Fees	265.11	260	
Miscellaneous Expenses	120.00	120	
Total Outflows	(19,507.81)	19,400	
Balance, 6/30/19	<u>10,334.51</u>		

Memo on Beverage Costs per Meeting

	Avg. Attendance	Cost/Attendant	Cost/Meeting
FY14	65.33	5.41	353.50
FY15	61.67	6.46	398.50
FY16	65.82	6.12	402.71
FY17	56.42	6.45	363.80
FY18	missing	missing	437.16
FY19	63.75	7.44	474.38

Note: costs per attendant and per meeting are at current prices for each kind of beverage

Memo on Revenues

	Dues	Contribs	Royalties	Total
FY 2013	10,635	4,945	410	15,990
FY 2014	9,995	4,820	310	15,125
FY 2015	10,113	4,048	253	14,414
FY 2016	10,055	4,503	220	14,778
FY 2017	9,190	3,908	200	13,298
FY 2018	9,130	3,984	160	13,274
FY 2019	8,400	3,873	150	12,423
Annual decline	4.01%	4.16%	18.24%	4.30%